# **Commission Disclosure Consent Form**

(Introducer and Lender relationship only)

Commission Amount: £	Commission as % of loan advance:	%
Proposal Number:		
Introducer:		("the Introducer")
Customer Name:		("the Customer")
Lender: Aldermore Bank PLC		("the Lender")

Please take the time to read through this form carefully before entering into the finance agreement with us. This form contains important information about the commission that we will pay to the Introducer. You should take any further time you need to ensure that you understand the information provided.

#### **Section 1: Roles**

You were introduced to us by the Introducer who is acting as a credit broker, and we are the Lender.

Because we are paying commission to the Introducer, this might influence their decision to introduce you to us and they may not be able to give you impartial information or advice about entering into a finance agreement with us.

The Introducer should have explained to you the services that they can provide and told you about the lenders on their panel. For example, the Introducer may only work with a limited number of lenders or only introduce you to us because of the commercial arrangements in place. If they haven't explained this, you should ask the Introducer for this information. You should not proceed with the agreement with us until you have that information from the Introducer.

The interest rates we will offer customers through the Introducer have been agreed with the Introducer in advance of you signing the finance agreement. The Introducer does not have any discretion over the interest rate (or anything else included in the total charge for credit) that is offered to you today for this agreement with us. The amount of commission we pay the Introducer for this agreement will not change the amount that you pay to us under the finance agreement. The interest you pay under the finance agreement has been set to cover all the costs we incur, including commission payments to our introducer network.

### Section 2: How the commission is calculated

The commission paid to the Introducer is calculated as a percentage of the Loan value under the agreement with us. The % of commission can vary depending on the size of the loan advance.

The Introducer may pay some of this commission to a supplier supplying your purchase. You should ask the Introducer for more information about this.

# Section 3: Customer Acknowledgment and Consent

# By ticking these statements and signing below, you confirm that:

You have read the information in this form and you are happy to proceed.

The Introducer has explained the commission amount and arrangements to you and you are comfortable with these and the matters set out above.

You consent to the Lender paying the commission to the Introducer.

You agree to the Introducer receiving this commission from the Lender.

Date:	
Customer (Print Name):	
Customer Signature:	



