

27 June 2024

ISSUANCE OF £100,000,000 FIXED-TO-FLOATING RATE PERPETUAL SUBORDINATED NOTES (THE "NOTES")

London, Thursday, 27 June 2024 – Aldermore Group PLC ("Aldermore") announces that it has today issued £100,000,000 Fixed-to-Floating Rate Perpetual Subordinated Notes (the "Notes") to FirstRand Bank Limited (the "Noteholder"), which is 100% owned by FirstRand Limited, Aldermore's ultimate parent. The Notes are perpetual however Aldermore may, at its discretion, and following the necessary regulatory approvals, optionally redeem the Notes in 2029.

The Notes will be treated as Additional Tier 1 regulatory capital and allows Aldermore to optimise its capital mix whilst maintaining target capital ratios.

At the same time, Aldermore has today redeemed its existing £47,000,000 Fixed-to-Floating Perpetual Subordinated Capital Notes (the "Existing Notes"), which was also issued to the Noteholder. On 5 June 2024, in accordance with the terms and conditions of the Existing Notes, and following approval from the Prudential Regulatory Authority, Aldermore gave irrevocable notice to the Noteholder of its intention to fully redeem the Existing Notes at 100 per cent. of their principal amount, together with any unpaid interest accrued up to (but excluding) the Reset Date (being 27 June 2024).

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Aldermore Group

Aldermore backs more people to go for it, in life and business. We champion equality by supporting and getting finance to the people who want to get on in life; building businesses, buying property and purchasing vehicles.

The Group consists of two operating companies, Aldermore Bank plc and MotoNovo Finance Limited. Aldermore Bank provides finance to business owners, homeowners and landlords, and supports savers. It operates exclusively online, by phone and through networks. MotoNovo Finance helps people buy their next car, van or motorcycle and it owns and operates findandfundmycar.com.

Aldermore Group is part of FirstRand Group, the largest financial services group in Africa by market capitalisation.

For more information, please visit aldermore.co.uk motonovofinance.com

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